



## **WHY DO I NEED ADVOCATE CONSULTING WHEN I HAVE A GREAT ACCOUNTING/LEGAL TEAM THAT KNOWS MY BUSINESS?**

Aircraft operation planning is unique because it requires the integration of Federal Aviation Regulations, Department of Transportation Regulations, federal income tax issues, state sales tax issues, interstate liability issues, and aircraft economic issues.

Advocate does not compete with your other advisor's services; they compliment them. By working with your advisors, Advocate develops an aircraft plan, integrates it into your overall planning, drafts necessary documents, and coordinates its execution. Advocate's services include:

- Identify the proper entity structure to own the aircraft.
- Design an operational structure that complies with FAA noncommercial limitations, while meeting IRS trade or business requirements, and controls liability exposure. This includes sales tax planning solutions to minimize sales/use taxes.
- Each client is assigned to an attorney/accountant service team who are responsible for executing the client's planning.
- The legal advisor forms entities, drafts purchase agreements, operating agreements, leases, management agreements and the like, and files them with the FAA when appropriate.
- The tax advisor working with the legal advisor, outlines recordkeeping requirements, reviews compliance, and prepares tax returns. This includes personal use computations, calculation of SIFL fringe benefit income and identifying potential expense disallowance associated with personal use.
- When you get examined by taxing or regulatory authorities, Advocate will defend your deductions related to your aircraft through the administrative appeal level at no additional charge. This includes inquiries regarding use tax assessments.

### **WHY ADVOCATE**

This is a highly specialized area of the law; make certain your advisor is an attorney who understands aviation. Our legal department assists in 2 new aircraft acquisitions per day. Our accounting department deals in aviation compliance and examinations daily; our 30+ professional firm serves over 1,600 aviation clients.

Advocate Consulting Legal Group, PLLC  
3073 Horseshoe Dr. South, Ste. 210  
Naples, FL 34104  
Telephone (239) 213-0066 • (888) 325-1942 • Fax (239) 213-0698  
[www.advocatetax.com](http://www.advocatetax.com)